

ASRD (OUTSTANDING BALANCE INSURANCE)



**COVER
FOR YOUR MORTGAGE**



CARDIF LUX VIE
BNP PARIBAS GROUP

The insurer
for a changing
world



THIS INSURANCE POLICY COVERS YOUR MORTGAGE AND PAYS OFF THE OUTSTANDING BALANCE IN THE EVENT OF DEATH OR DISABILITY. TOTAL PEACE OF MIND FOR YOU AND YOUR LOVED ONES.

ASRD COVERS YOUR MORTGAGE IN THE EVENT OF DEATH AND/OR DISABILITY

Cardif Lux Vie's ASRD is life insurance covering a loan. **It is valid for the term of the loan and insures some or all of the amount borrowed.**

In the event of the borrower's death or disability, **ASRD pays off the loan, depending on the amount that has been insured.** Your loved ones can thus be spared the financial burden of the loan if the worst should happen.

This insurance solution is tailored to your circumstances:

- Choice of the amount of capital you want to insure,
- Choice of premium: single premium or periodic premiums (annual, half-yearly, quarterly or monthly),
- Different types of cover for protecting you and your loved ones.

YOUR ASRD PREMIUMS ARE TAX-DEDUCTIBLE

For individuals who qualify as Luxembourg residents for tax purposes, **the premiums paid for ASRD covering a mortgage are tax-deductible.**

For periodic premiums, the maximum deductible amount for special expenses under Article 111 of the Luxembourg Income Tax Act is **€672 for each member of the household.**

Where the premium is paid in a single instalment, this threshold is higher, depending on your family situation and your age.

SINGLE-PREMIUM ASRD

FAMILY SITUATION	UNDER 30 YEARS OF AGE	31 TO 49 YEARS OF AGE	31 TO 49 YEARS OF AGE
Taxpayer	€6,000	€480/year	€15,600
Taxpayer + 1 child	€7,200	€576/year	€18,720
Taxpayer + 2 children	€8,400	€672/year	€21,840
Taxpayer + 3 children	€9,600	€768/year	€24,960

WITH ASRD, YOU ARE PROTECTING YOUR LOANS

A mortgage is a major commitment. Your heirs will be responsible for repaying your mortgage should anything happen to you. **ASRD covering 100% of the borrowed capital, whether the mortgage is single or joint, is the best solution to give you maximum security.**

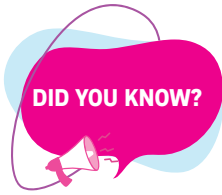
Examples:



Emma took out a €500,000 mortgage over 25 years to buy an apartment. She decided to take out ASRD covering the full amount of her loan. This means that her son Arthur will not be liable for repaying the mortgage should anything happen to her.



Corinne et Roby have just bought a house. They borrowed €800,000 over 25 years. Their ASRD covers both of them and the full amount of their loan. If either of them should die, the entire principal balance outstanding will be repaid in full.



- To allow patients formerly diagnosed with serious medical conditions to obtain a mortgage on acceptable or reasonable terms, the Luxembourg Ministry of Health and Association of Insurance and Reinsurance Companies (ACA) have signed an agreement with eight insurance companies (including Cardif Lux Vie) selling ASRD, which establishes **the principle of the right to be forgotten in Luxembourg.**

You can find the full agreement on our website:

<https://cutt.ly/urw0Z8y>

- **As soon as the insurance proposal is signed, you are covered against the risk of death following an accident.** The cover is valid for one month from the effective date shown on your proposal, renewable on request to allow time for the application process to be completed.

IF YOU ARE PLANNING ON BUYING A PROPERTY, YOUR ADVISOR IS ON HAND TO HELP YOU LOOK AT YOUR PERSONAL CIRCUMSTANCES.

